

Advans: A new Chairman of the Board appointed

The Advans Group is pleased to announce the appointment of Eelko Bronkhorst, independent Board Member, as Chairman of the Board of Advans SA as of 1 August 2018. Mr Bronkhorst, who has been an Advans Board Member since 2015, replaces Matthias Adler, Chairman of the Board from 2012-2018. Mr Adler, who had come to the end of his term as Chairman, will remain as Board Member. The Board is now composed of seven members, including two independent Board Members.

Matthias Adler said:

“It has been an inspiring experience to help move the group forward over the past six years, creating value for all our stakeholders. Today, Advans is positioned for further growth and has the capacity to meet the different challenges in its respective markets. Eelko was an excellent candidate for Chairman, given his deep knowledge of financial inclusion in emerging markets and his experience on the Boards of Advans SA and Advans Pakistan.”

Steven Duchatelle,
Group CEO said:

“We’d like to thank Matthias for his commitment and determination in supporting the growth of the group. We have sustained and developed a strong working relationship between the Board and Management, and are excited to move into our new phase of expansion with Eelko as Chairman, so that we can pursue our mission to accelerate financial inclusion in our markets.”

About the Advans Group

Advans’ vision is to build a model group of microfinance institutions (MFIs) in Africa, the Middle-East and Asia. Its mission is to respond to the need for financial services of small businesses and other populations who have ill-adapted, limited or no access to formal financial services. The Advans Group currently spans nine countries: Cambodia, Cameroon, Ghana, the Democratic Republic of Congo, Cote d’Ivoire, Pakistan, Nigeria,

About Eelko Bronkhorst

Eelko Bronkhorst is Managing Director of Financial Access, which guides financial institutions in emerging markets to innovate, scale up and transform their operating businesses to enable them to achieve sustainable growth. Mr Bronkhorst has particular expertise in the Micro, SME, Agrifinance and Supply Chain Finance areas and previously worked for ABN Amro Bank in various commercial and senior executive roles in The United States, Asia and Europe. Before joining Financial Access in 2009 Mr. Bronkhorst was the CEO of Orangefield Group, which was taken private from ING Bank in a management buy-out in 2007. Mr. Bronkhorst holds a Masters of International Law Degree from the University of Utrecht in the Netherlands and has completed the Advanced Management Programme at INSEAD, France.

Tunisia and Myanmar. As at end June 2018 the group served more than 800,000 clients and employed 6,700 staff, with a Gross Loan Portfolio of €845 million and a total of €435 million in savings deposits. Headquartered in Luxembourg with its support services in Paris, the group’s shareholders are EIB, KfW, FMO, CDC Group plc, FISEA (AFD Group), IFC and Advans Invest. For more information, please visit www.advansgroup.com.

